Notice to Customers
(Notice 49 of 2017)

Transitional Period of Conditional Licences

Note that Notice 30 of 2017 is hereby withdrawn on 11 September 2017, and are replaced with Notice 49 of 2017.

Section 138(1)(a) provides that "A person may be appointed as the business rescue practitioner of a company only if the person – is a member in good standing of a legal, accounting or business management profession accredited by the Commission".

As a result all practitioners as well as aspiring practitioners are advised to belong to a legal, accounting or business management profession recognized by the South African Qualifications Authority (SAQA).

Only professional bodies recognized by SAQA as well as juristic persons created by an Act of Parliament would be accredited by CIPC to have their members licensed as business rescue practitioners.

A friendly reminder to the professional bodies and juristic persons as mentioned above is to apply for accreditation before the 1st of October 2017.

Henceforth all members belonging to the bodies above will be licensed through their bodies and only those who do not belong to any recognized body for accreditation may apply directly to the Commission and they will be conditionally licensed.

Yours sincerely,

Adv. R. Voller
Commissioner: CIPC

\(11/9/2017\)