NOTICE TO CUSTOMERS

TURNAROUND TIME FOR COR 15.2 APPLICATIONS

Transitional arrangements, provided for in Schedule 5 Item 4 of the Companies Act, state that all pre-existing companies may amend its Memorandum of Incorporation (MOI) at any time within 2 (two) years from the general effective date, free of charge. In light that the transitional period came to an end on the 30th of April 2013, all MOI Amendment applications (COR15.2) are processed at a nominal fee of R250.

Current CIPC statistics show that pre-existing companies, which had not initially considered the benefit of the free service, scrambled to file their newly adopted/amended MOI’s before 30 April 2013. As a result the CIPC received extremely high volumes of applications (COR 15.2) during the last week of April, and in particular on the 29th and 30th of April 2013.

Thus, the turnaround times for both the tracking and processing units were negatively affected by the sudden influx of applications filed during this time. Although the influx was anticipated and planned for, the high volumes and intermittent system problems created a backlog.

The staff members are working tirelessly to bring down the high volumes of applications. Customers are advised to note the turnaround time in relation to MOI’s.

TURNAROUND TIME FOR PROCESSING OF COR 15.2 APPLICATIONS:

<table>
<thead>
<tr>
<th>FORM CODE</th>
<th>DAYS</th>
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<tbody>
<tr>
<td>COR 15.2</td>
<td>30</td>
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We apologise for any inconvenience caused.

Yours sincerely,

Astrid Ludin
Commissioner: CIPC

[Signature]

17 / 5 / 2013