



Companies and Intellectual
Property Commission
a member of **the dti** group

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CIPC launches special service offering for listed entities and subsidiaries at the JSE

The Companies and Intellectual Property Commission (CIPC) announced its special services offering to JSE listed entities and their subsidiaries at the official office opening this morning.

CIPC introduced this service offering in an effort to contribute towards the international competitiveness of the South African Stock Exchange by providing listed entities and their subsidiaries expedited CIPC services at the JSE. The offering will enable entities to effect share capital changes, name changes, ring fencing inclusions or amendments and general changes to articles of the Memorandum of Incorporation at the JSE; said Ms. Ludin, Commissioner: CIPC.

“The CIPC strategy has been to collaborate and find innovative ways of integration to make services to our customers easier to access and use. In partnership with Home Affairs, CIPC has introduced biometric verification at service centres and self-service terminals, which does away with the need for any common form of identification. The CIPC also allows for an instantaneous exchange of information with SARS so that when a company is registered, a tax number is generated, says Ms. Ludin.

A world-first is CIPC’s collaboration with first FNB that allows for the registration of companies with CIPC and the opening of a business bank account in one easy step. “All it takes is to apply on the FNB website, followed by a face-to-face verification and best of all is that only the normal CIPC registration fee of R125 is paid. Customers walk away with a business bank account and electronic copies of their CIPC registration correspondence.”

The dti provided CIPC with a mandate to offer Exempted Micro Enterprises (EMEs) an opportunity to apply for BBBEE certificates through the CIPC’s self-service applications. Thanks to the biometric verification process, new enterprises registered via self-service terminals will now also be able to receive their EME BEE certificates.

The CIPC will be introducing more automated services over the next six months, aimed at improving the turnaround time of registering a company and of amending the details of companies and close corporations, including director changes. Furthermore, the CIPC is developing a platform that will allow intermediaries to offer automated services to their clients, which will also be launched over the next six months.

CIPC believes that this service at the JSE will assist listed companies and their subsidiaries in maintaining their competitiveness on in a fast moving, highly competitive environment.

Enquiries:

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