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“YOUR BUSINESS, OUR FOCUS”

APPOINTMENT OF SOFTWARE SERVICE PROVIDER FOR DEVELOPMENT OF THE CIPC'S XBRL REPORTING PLATFORM

The CIPC has mandated submission of Annual Financial Statements to the CIPC through the Digital Business Reporting technology of XBRL (*eXtensible Business Reporting Language*), from 1 July 2018. By adopting XBRL, the CIPC embraces international best practises. Due to the powerful analysis capability of XBRL, both the operational efficiency and regulatory effectiveness of the CIPC will be vastly improved.

During 2016 the CIPC launched an official Programme with regards to the implementation of XBRL. The Programme includes design, development and implementation of a XBRL Reporting Platform to be utilized by client companies as mechanism for submission of annual financial statements through XBRL.

CIPC hereby announces that **Xpert Decision Systems (Pty) Ltd** has been appointed as the Software Service Provider, effective from 6 June 2017, to design, develop and implement the XBRL Reporting Platform.

Enquiries:

CIPC: Communication Specialist

Ms Tshiamo Zebediela

E- Mail: tzebediela@cipc.co.za

Land Line: 012 394 3345

Cellphone: 0843068413

www.cipc.co.za