NOTICE
UPDATING OF LIST OF RECOGNISED ACCOUNTING PROFESSIONS FOR CLOSE CORPORATIONS

Dear Customers

In response to customer enquiries regarding “Invalid Profession Codes” and inaccurate reflection of the names of certain accounting professions, CIPRO has updated the list to reflect the current status of these professions.

The updated list will be released on Thursday, 13 November 2008 during the course of the day with the effect that the current drop down list displayed in the web based applications will be replaced with the following:

1. The South African Institute of Chartered Accountants (SAICA)
2. Auditors registered in terms of the provisions of the Auditing Profession Act, 2005(CA)
3. The Southern African Institute of Chartered Secretaries and Administrators (ICSA)
4. The Chartered Institute of Management Accountants (CIMA)
5. The South African Institute of Professional Accountants (SAIPA)
6. The IAC who have obtained the Diploma in Accountancy (IAC)
7. The IAC who have obtained the Diploma in Cost and Management Accountancy (IAC)
8. The IAC who have obtained the Diploma for Company Secretary (IAC)
9. The Association of Chartered Certified Accountants (ACCA)
10. The Chartered Institute of Business Management (MCIBM)
11. The South African Institute of Business Accountants (SAIBA)

It should be noted that due to constraints on the current database the complete name of IAC (Institute of Administration and Commerce in Southern Africa) could not be accommodated and therefore the abbreviation was used.

Sincerely,

The Acting CEO, Dr. M Twum-Darko
(13 November 2008)

For more information kindly contact the dti Call Centre on 0861 843 384.