INVITATION TO PARTICIPATE IN A WORKSHOP (WEBINAR) - "GRAP goes Digital: XBRL GRAP Public Consultation Workshop"

Online Webinar (Please see link in body of Email)

Start: Thu 2020/06/04 10:00
End: Thu 2020/06/04 11:30

Meeting Status: Meeting organizer

Organizer: Maphuthumane Masilela

Organizer: natashias@saica.co.za; Joey Mathekga; Cuma Zwane; Khutso Maboya; Thendo T. Sikhwari

Required Attendees: Sophy Kleovoulou; Stephan van der Merwe; kmokgokong@gmail.com; Essop, Nazeer; Adila Abbo; Jana Marais; Asief Dhansay; Alexi D Colyvas; Taruna Bramdaw; Sharitha Singh; Grobbelaar, Morne (SM); Soopal, Aruna; Henning, Marlaan (SM); Talisha Hurdial; Mohamed, Naseem; Laubscher, Tini (SM); Zwambi Mabuza; Shirley Tewary; Kishore Kooverjee (ZA); Nabeela Imam-Shah; Panday, Kirthan; Fayaad; Karsas, Fotini; ehamza@uwc.ac.za; Holz, Rusei; Lingenfelder, Lucinda; Gowar-Millar, Kelly; Gowar-Millar, Kelly; Lingenfelder, Lucinda; Schnepel, Mari-Louise; Ilse Lubbe; Schnepel, Mari-Louise; Moushumi Dullabh; Mohamed Bhayat; Ntlango, Sisa; Qudsiyah Karlie; Roetz, Werner; Gcobani Bana; Khanyisile Qwabe; Victor, Mark; Mojapelo, Masiba; Mazimbe, Farai

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Dear XBRL Stakeholder

The CIPC Commissioner, Advocate Rory Voller and CIPC invites you to join a CIPC XBRL Taxonomy Webinar workshop to participate in the taxonomy development process to create a GRAP taxonomy.

The XBRL taxonomy needs to incorporate the Generally Recognized Accounting Principles (GRAP) so that State Owned Companies can also submit annual financial statements to CIPC in the XBRL format. The GRAP standards have been assessed for incorporation into the CIPC taxonomy and the CIPC has embarked on an initiative to update the CIPCs taxonomy accordingly. The CIPC taxonomy development service provider (BR-AG) have performed an analysis of the GRAP standards that will be incorporated. During the workshop, the results of the gap analysis will be presented.
Please also note that the attached Gap Analysis Report and Presentation includes both GRAP and IFRS elements. For the purposes of the workshop please only review the GRAP related components a few days prior to the meeting.

The workshop is scheduled for the 4th of June 2020 between 10H00 and 11H30 via a Microsoft Teams Webinar (see link above). Please join the webinar at least 30 minutes before it is scheduled to commence and familiarize yourselves with the platform and its controls which will allow you to do the following:

- View the presentation being made by BR-AG
- Listen to live audio of the discussions and inputs being made by other meeting attendees and presenters
- Ask and view questions (from other meeting attendees) via a chat window

Please ensure to have sufficient internet connectivity as both voice and video will be transmitted via the webinar. Please also see attached that will be presented. Please give yourselves sufficient time to go through the material so that you can prepare relevant questions you would like addressed.

Webinar Agenda

1. Welcoming Remarks
2. Introductions/round table
3. Presentation of the gap analysis results
4. GRAP / PFMA requirements
   i) Process
   ii) Results of the analysis
   iii) Impact on CIPC taxonomy
5. Taxonomy development timeline
6. Q & A sessions

Kind regards,

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Digital Financial Reporting and Compliance through XBRL

Financial Reporting and Compliance with CIPC took effect from 01 July 2018. Entities incorporated under the Companies Act 71 of 2008 who are expected to submit Annual Financial Statements to CIPC should do so through the new reporting platform.


Queries: XBRL@cipc.co.za
For more information CIPC website (www.cipc.co.za)