Application concerning rights offer exclusion

Date: _______________________________________________________

Customer Code: ________________________________________________

To: The Commission

From:

(Name and Registration Number of Company)

Name: __________________________________________________________

Registration No: ________________________________________________

The above named company applies to exclude the following category of persons from a right offer in terms of section 99 (7):

(Description of category of persons to be excluded)

_________________________________________________________________

_________________________________________________________________

In support of this application, the company states that -

1. None of the persons falling within the category or categories shown above are residents of the Republic.
2. The number of persons to be excluded appears to be fewer than __________.
3. The number of holders of the securities who are resident in the Republic is __________.
4. The estimated administrative cost of extending the offer to the categories of persons shown above is R______________.

Name and Title of person signing on behalf of the Company:

_________________________________________________________________

Authorised Signature:

_________________________________________________________________