



Companies and Intellectual
Property Commission

a member of the dti group

PRACTICE NOTE 2 OF 2015

NOTICE TO ACCOUNTING OFFICERS

INCLUSION OF CUSTOMER CODE IN REPORTS WHICH ARE SUBMITTED IN TERMS OF SECTION 62(3) (b) (ii) OF THE CLOSE CORPORATIONS ACT 69 OF 1984.

This practice note is issued in terms of Section 188(2) (b) in conjunction with Regulation 4(b) of the Companies Act, No. 71 of 2008.

Kindly note that the Companies & Intellectual Property Commission (CIPC) now requires that reports submitted to the former in terms of Section 62(3) (b) (ii) of the Close Corporations Act, No. 69 of 1984, which reports refer to the financial position whereby a close corporations' 'liabilities exceeds its assets' must include/reflect the **Customer Code of the client or that which is linked with the entity in question.** This is to allow for the electronic recording of such reports on the CIPC systems as it would ensure the correct identification of the said entities with the submitted reports, as per the stated provision.

Any enquiries based on the above can be directed to the following officials:

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Yours sincerely,

Adv. Rory Voller

Acting Commissioner: CIPC

8 / 7 / 2015