



Companies and Intellectual
Property Commission

a member of **the dti** group

CIPC XBRL Taxonomy 2021

Release notes

Last update: 2021-11-30

Final v1.2 (2021-11-30)

- Final version of the taxonomy incorporating minor amendments to the v1.1 release
- Only a single change in the formula linkbase (applicable in FULL-IFRS/SMEs and GRAP modules):
 - va_03: test expression changed to *if (count(\$v4) > 0) then ((\$v1 = true() and \$v3 = false()) or (\$v3 = true() and \$v1 = false())) else (false())*

Final v1.1 (2021-10-15)

- Final version of the taxonomy incorporating minor amendments after the 1st October roll-out
- Only two changes in the formula linkbase (applicable in FULL-IFRS/SMEs and GRAP modules):
 - va_19: severity of this assertion was changed to 'warning' from 'error'.
 - va_03/msg_63: error message updated as follows: *ERROR: Annual Financial Statements MUST be either audited or independently reviewed*

Final v1.0 (2021-07-30)

- Final version of the taxonomy after public consultations
- Only a single change in the formula linkbase (applicable in FULL-IFRS/SMEs and GRAP modules):
 - va_19: test expression changed from

$$cipc-ca:PublicInterestScore = cipc-ca:AverageNumberOfEmployees + fn:ceiling(ifrs-full:Liabilities \div 1000000) + fn:ceiling(ifrs-full:Revenue \div 1000000) + cipc-ca:MaximumNumberOfIndividualsWithBeneficialInterestInSecuritiesOfCompanyOrMembersInCaseOfNonProfitCompany$$
 to

$$cipc-ca:PublicInterestScore = cipc-ca:AverageNumberOfEmployees + fn:round(ifrs-full:Liabilities \div 1000000) + fn:round(ifrs-full:Revenue \div 1000000) + cipc-ca:MaximumNumberOfIndividualsWithBeneficialInterestInSecuritiesOfCompanyOrMembersInCaseOfNonProfitCompany$$
 to ensure proper calculation of the PI score.

Public Working Draft PWD (2021-07-07)

- Initial version of the taxonomy for public consultations
- High-level changes include:
 - Replacement of the IFRS 2021 taxonomy elements with 2021 as published by the IASB on 24 March 2021 (applicable to both GRAP and FULL-IFRS modules)
 - Addition of new dimensions for application in scope of the IFRS 2021 taxonomy
 - [907.000] Axis - Currency in which information is displayed
 - [908.000] Axis - Cumulative effect at date of initial application
 - Addition of new enumeration for provinces to be applied in business address reporting:
 - [999.012] Enumerations – Provinces
 - Updates to the formula linkbase in IFRS-FULL, IFRS-SMEs and GRAP modules:
 - Incorporation of new existence checks for the following elements
 - *Annual financial statements audited* (severity set to 'error')
 - *Annual financial statements independently compiled and reported on* (severity set to 'error')
 - Addition of new reportable elements under the section "*Individual responsible for preparation or supervising preparation of financial statements*" under "*General information*" disclosure:

- *Professional body full name*
- *Professional body abbreviated name*
- *Professional body website address*
- *Membership number of professional compiler signatory*
- *Date and time of authentication of professional designation*
- *Seal/QR code image*
- *Certification image*
- Other minor technical fixes and enhancements