NOTICE TO STAKEHOLDERS
NOTICE NO. 34 OF 2016

PUBLIC REVIEW OF THE CIPC XBRL TAXONOMY AND XBRL DATA MODEL

On 01 February 2016, CIPC enlisted the services of Business Reporting Advisory Group (BRAG) to develop Taxonomy for CIPC. BR-AG has developed a draft Taxonomy based on the Companies Act requirements and the International Financial Reporting Standards 2016 requirements.

Main objectives of the public review are to gain a professional and objective assessment of the CIPC XBRL Project deliverables (taxonomy, data model and architecture document), and to evaluate quality in terms of technical, best practices compliance, architectural guidelines compliance and documentation requirements. Expectations from the public review to be part of the invitation:

- **CIPC Data Model:**
  - Completeness of the structures (statements hierarchies):
    - In terms of best practices
    - In terms of the regulation
  - Obsolete elements to be removed
  - Reusing elements (check for duplication of information)
  - Proper measurement used for particular positions (data type/period/balance attribute)
  - Naming convention applied (wording, typos, grammar, etc.)
  - Applied references to the regulations (e.g. Companies Act, no 71 of 2008)
  - Minimum Tagging scope (remove/add new elements as part of existence checks)

- **CIPC XBRL Taxonomy:**
  - Specification compliance / validity of the taxonomy
  - Compliance with the data model (exact representation of the model in XBRL format)
  - Compliance with the architecture document and XBRL SA Standard
  - Application of new standards and their usefulness (e.g. Extensible Enumerations 1.0.; Formula 1.0)
  - Real data testing (Formula 1.0., Calculation Link, Data type restrictions)
  - Applicable patterns and other custom constructs (e.g. customerCode 6 char max.)
  - Use of type dimensions (e.g. listing directors and their remuneration)
  - XBRL architectural guidelines compliance
    - Base taxonomies architecture

- **CIPC XBRL Taxonomy Framework Architecture:**
  - Completeness of the document
  - User-friendliness
  - Overall alignment with the data model, XBRL taxonomy and XBRL SA Standard
  - Explanation of architectural decisions

The taxonomy can be viewed with use of open-source taxonomy viewer and validator, Arelle ([http://arelle.org/download](http://arelle.org/download)). Comments are due on or before 15 July 2016, to Jmatheka@cipc.co.za

Adv Rory Voller
Commissioner (Acting)
27 June 2016