

NOTICE....21..... OF 2022

EXTENSION OF CO-OPERATIVE ANNUAL SUBMISSION OF INFORMATION TO THE REGISTRAR (ANNUAL RETURNS) AND COMPLIANCE REQUIREMENTS OF ANNUAL FINANCIAL STATEMENTS (AFS) USING XBRL TO 2 JANUARY 2023

Companies and Intellectual Property Commission's (CIPC) function, amongst others as a regulatory body is to ensure compliance with the provisions of relevant Acts

On **1 April 2022** we launched a pilot project where Cooperatives could do filling on the XBRL platform, which entailed testing by a subset of participating entities after preliminary release of the updated CIPC taxonomy including the new entry point. The pilot was intended to continue until 1 October 2022 when the mandate for Co-operatives become effective.

Due to slow up take in the pilot phase, we have decided to extend the pilot in order to enable those interested to test the system. This was informed by the increasing number of submission in the last two months and therefore we would like to ensure that when we start with mandatory submission everyone is acquainted with the system.

Co-operatives are still encouraged to submit their AFSs to the CIPC via the eServices portal in XBRL format. The CIPC has published a list of recommended software service providers who provide software and/or outsourced services to convert AFS from other formats (e.g. PDF) into XBRL format.

Yours sincerely,



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Adv. R. Voller
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