



Companies and Intellectual
Property Commission
a member of the dti group

NOTICE TO COMPANIES AND CLOSE CORPORATIONS

PENDING REVIEW OF THE COMPANIES AND CLOSE CORPORATION RE-INSTATEMENT PROCESS (CoR40.5)

The Companies and Intellectual Property Commission (CIPC) will be embarking on a review of the companies and close corporations re-instatement process and documentary requirements during its next financial year (1 April 2015 to 31 March 2016).

A request has been received for the withdrawal of the requirement to submit the so called "no objection" letter from National Treasury and CIPC has agreed to such request.

Therefore, until the finalisation of the review it will no longer be required to submit the "no objection" letter from National Treasury in cases where the Multiple Deed Search (deed search across all 10 regional Deeds Offices) reflects immovable property in the name of the company or close corporation concerned. **The remainder of the documentary requirements as stated within Practice Note 6 of 2012 is still applicable**, including the "no objection" letter from Public Works where the Multiple Deed Search reflects immovable property, until the finalisation of the review which will indicate the new documentary requirements for company and close corporation re-instatements.

This will be applicable for company and close corporation re-instatement applications submitted or resubmitted as from 2 March 2015.

Kindly monitor the CIPC website for more information on this review and the date of implementation of the new documentary requirements.

For further assistance, kindly log a ticket via the CIPC website – www.cipc.co.za / enquiries.

Yours sincerely,

Astrid Ludin

Commissioner: CIPC

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