



Companies and Intellectual
Property Commission
a member of the dti group

NOTICE TO CUSTOMERS

Notice of 2015

ROTATION OF AUDITORS IN TERMS OF SECTION 92 OF THE COMPANIES ACT

In May 2011 the Companies Act came into effect, which came with many new provisions which were not part of the 1973 Act. Amongst the new provisions is the rotation of auditors after the expiration of years.

Subsection 1 of the above mentions Section provides that, the same individual may not serve as the auditor or designated auditor of a company for more than five consecutive financial years.

In the year 2016 it will be the first rotation for the auditor or designated auditor, and in anticipation of high volumes, we wish to advise companies to make use of our on-line transaction for the change of auditors available on our website in order to maintain quick turnaround times.

Yours Sincerely,

Andre Kritzinger

CIPC Acting Commissioner

17/12/2015