**FORM CO-OP 15.1 (For Category A1 Primary Co-operatives)**

**REPUBLIC OF SOUTH AFRICA**

**CO-OPERATIVES ACT, 2005 AS AMENDED**

**Insert Logo**

**[Insert name of the Co-operative here]**

(Registration number …........................................)

Financialstatementsfortheyearended31 December 20x2

These financial statements were prepared by:

Issue date:

**CO-OPERATIVES ACT, 2005 AS AMENDED**

**Name of Co-operative: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

(Registration number……...........................……..)

Financial Statements for the year ended 31 December 20x2

**General Information**

**Country of incorporation and domicile:** South Africa

**Nature of business and principal activities**:..........................................................................................................

...................................................................................................................................................................................

...................................................................................................................................................................................

**Registered office:** Address: ..............................................................................................

..............................................................................................

..............................................................................................

.............................................................................................

**Business address:** Address: ..............................................................................................

..............................................................................................

..............................................................................................

..............................................................................................

**Postal address:** Address: .............................................................................................

**.............................................................................................**

**.............................................................................................**

**.............................................................................................**

**Bankers:** Bank: .............................................................................................

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**CO-OPERATIVES ACT, 2005 AS AMENDED**

**Name of Co-operative:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

(Registration number…………..)

Financial Statements for the year ended 31 December 20x2

|  |  |  |  |
| --- | --- | --- | --- |
| **Statement of Financial Position (Balance Sheet) as at 31 December 20x2** | | | |
| Figures in Rands | Note(s) | 20x2 | 20x1 |
|  |  |  |  |
| **Assets** |  |  |  |
| **Non-current Assets** |  |  |  |
| Property, Plant and Equipment |  | xxx | xxx |
| Intangible assets(e.g. Franchise agreement) |  | xxx | xxx |
| Investments |  | xxx | xxx |
| Loans to members |  | xxx | xxx |
|  |  |  |  |
|  |  | **xxx** | **xxx** |
| **Current Assets** |  |  |  |
| Inventories (Stock) |  | xxx | xxx |
| Trade receivables (Debtors) |  | xxx | xxx |
| Prepayments |  | xxx | xxx |
| Accrued income |  | xxx | xxx |
| Interest receivable |  | xxx | xxx |
| Loans to members |  | xxx | xxx |
| Staff loans  Cash and cash equivalents |  | xxx  xxx | xxx  xxx |
|  |  | **xxx** | **xxx** |
| **Total Assets (Non-current Assets plus Current Assets)** |  | **xxx** | **xxx** |
|  |  |  |  |
| **Members' shares, Reserves and Liabilities** |  |  |  |
|  |  |  |  |
| **Members' shares and reserves** |  |  |  |
| Members' contributions |  | xxx | xxx |
| Accumulated profit |  | xxx | xxx |
| Indivisible reserve |  | xxx | xxx |
|  |  |  |  |
| **Total Members' shares, and Reserves** |  | **xxx** | **xxx** |
|  |  |  |  |

**CO-OPERATIVES ACT, 2005 AS AMENDED**

**Name of Co-operative:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

|  |  |  |  |
| --- | --- | --- | --- |
| (Registration number … ) | | |  |
| Financial Statements for the year ended 31December 20x2 | |  |  |
|  |  |  |  |
| **Statement of Financial Position (Balance Sheet) as at 31 December 20x2 (continued)** | | | |
| Figures in Rands | Note(s) | 20x2 | 20x1 |
|  |  |  |  |
| **Liabilities** |  |  |  |
| **Non-current Liabilities** |  |  |  |
| Mortgage loan |  | xxx | xxx |
| Bank loan |  | xxx | xxx |
| Loans from members |  | xxx | xxx |
| Long-term employee benefits |  | xxx | xxx |
|  |  | **xxx** | **xxx** |
|  |  |  |  |
| **Current Liabilities** |  |  |  |
| Trade payables (creditors) |  | xxx | xxx |
| Accrued expenses |  | xxx | xxx |
| Income received in advance |  | xxx | xxx |
| Interest payable |  | xxx | xxx |
| Bank overdraft |  | xxx | xxx |
| Tax payable |  | xxx | xxx |
|  |  | **xxx** | **xxx** |
| **Total Members' shares, Reserves and Liabilities** |  | **xxx** | **xxx** |

**NB: Please note that the above template is a guide. Some of the items listed may not be applicable to your Co-operative.**

**CO-OPERATIVES ACT, 2005 AS AMENDED**

**Name of Co-operative:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

|  |  |
| --- | --- |
| (Registration number … ) |  |

|  |  |  |  |
| --- | --- | --- | --- |
| Financial Statements for the year ended 31December 20x2 | |  |  |
|  |  |  |  |
| **Income Statement** |  |  |  |
| Figures in Rands | Note(s) | 20x2 | 20x2 |
|  |  |  |  |
| Sales |  | Xxx | xxx |
| Cost of Sales |  | Xxx | xxx |
| **Gross Profit** |  | **Xxx** | **xxx** |
| Other income |  | Xxx | xxx |
|  |  |  |  |
| Operating expenses |  | Xxx | xxx |
| **Profit/loss before interest and tax** |  | **Xxx** | **xxx** |
| Interest income |  | Xxx | xxx |
| Interest expense |  | Xxx | xxx |
| **Profit/loss before tax** |  | **Xxx** | **xxx** |
| Taxation |  | Xxx | xxx |
| **Profit/loss for the year** |  | **Xxx** | **xxx** |

**NB: Please note that the above template is a guide. Some of the items listed may not be applicable to your Co-operative.**