



Companies and Intellectual
Property Commission

a member of the dti group

NOTICE TO CUSTOMERS

LAPSE OF LEGISLATION FEE EXEMPTION FOR CONVERSION OF CLOSE CORPORATION TO A COMPANY

In terms of the guidance note 7 of 2011 published on the CIPC website and under the government gazette GN R652 in GG5618 of 24 August 2012 for the first three years following the implementation of the act on 1 May 2011 there was no prescribed fee payable for a conversion of a close corporation to a profit company.

This period will come to end on 31st April 2014. As from 1st May 2014 the prescribed normal fees for incorporation of any profit company will be applicable in line with table CR 2B of the Companies Regulations, 2011. Close corporations who have interest in exercising this opportunity are urged not to wait until the last moment to convert their close corporations to profit companies as this might negatively affect processing times. Application for this type of conversion must be made on the prescribed form (CoR 18.1.) The applicable fees are as follows:

- Conversion from close corporation to profit making company in the form of COR 15.1A, standard private company/short form, the applicable fee is R125 excluding name reservations.
- Conversion from close corporation to a profit company in the form of COR15.1B, unique MOI, the applicable fee is R425 excluding name reservation.
- Conversion from close corporation to a Non Profit Company in the form of COR15. 1C, the applicable fee is R125 excluding name reservation,
- Conversion from close corporation to either Long Standard Non Profit Company in the form of COR 15. 1D or COR15.1E, the applicable fee is R425 excluding name reservation.

Yours sincerely,


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Commissioner: CIPC

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