

## NOTICE 65 OF 2016

### ADDITIONAL "COMPLIANCE STATUS" FIELD ON DISCLOSURE CERTIFICATES

The Companies and Intellectual Property Commission (CIPC) introduced a new status field on the Disclosure Certificates called "Compliance Status". The purpose of the new status field is to alert stakeholders about the compliance levels of identified legal entities. Section 171 of the Companies Act, Act 71 of 2008, as amended, empowers the Commission to issue compliance notices. Some legal entities do not implement the terms of the compliance notices CIPC issues and stakeholders never get to know about the non-compliance by such legal entities.

Disclosure Certificates will with immediate effect show the following additional status information:-

| No. | Status Field      | Description of Status                     | Color Indicator |
|-----|-------------------|---|-----------------|
| 1.  | Compliance Status | "Compliant"                               | Green           |
| 2.  | Compliance Status | "Failed to Comply with Compliance Notice" | Red             |

This new status field, namely "Compliance Status", will be added to the Disclosure Certificates, as well as to e-Services. The automated service will form part of the current e-services transactional website of CIPC, and the compliance status of a company will also be displayed on the Electronic Disclosure Certificate.

CIPC trusts that this enhancement contributes towards increased levels of transparency and that more legal entities will act on non-compliance once a compliance notice is issued.

For clarity on the contents of the notice please e-mail: [nkalappen@cipc.co.za](mailto:nkalappen@cipc.co.za) and CPretor@cipc.co.za

Yours sincerely,



Adriaan R Voller,

Commissioner: CIPC

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