

## INVITATION

### BENEFICIAL OWNERSHIP WEBINAR

CIPC has been mandated in terms of the General Laws Amendment Act, the Companies Act (as amended) and its Regulations to establish a register of Beneficial Owners for all entity types registered in terms of the Companies Act and the Close Corporations Acts.

The new register is linked to developments that were announced by the Financial Action Task Force through our National Treasury in terms of the Action Plan that South Africa needs to implement in order to mitigate the risk of continued increased monitoring / "grey listing".

We invite you to join us for a webinar where we will provide comprehensive information on the concept of beneficial ownership, the BO-register itself and offer guidance on legislative requirements.

A demonstration of the Beneficial Ownership functionality will be done during the webinar.

**DATE: 4 July 2023**  
**TIME: 10h00 to 12h00**

The webinar will be streamed live on CIPC Facebook and YouTube.  
No need to register. Simply follow CIPC on **Facebook** or subscribe to CIPC on **YouTube**.