

## **MEDIA RELEASE 3 AUGUST 2023**

## COMPANIES AND INTELLECTUAL PROPERTY COMMISSION (CIPC) APPROVES SAMPRA **DISTRIBUTION PLAN FOR 2022/3**

The Companies and Intellectual Property Commission (CIPC) is pleased to announce its approval to distribute R195 992 520 million by the South African Music Performance Rights Association (SAMPRA), for music royalties for the 2022/23 financial year. SAMPRA is one of the collecting societies that play a crucial role in administering the collection and distribution of music royalties. The collecting societies license, collect and distribute music royalties to performing artists and owners of sound recordings and are regulated by the CIPC in terms of the Copyright Act 1977, the Performers Protection Act 1967 and the Regulations on Collecting Societies as promulgated in June 2006.

The CIPC approves the royalty distribution plans submitted by the collecting societies, which are based on data of usage obtained from the users of sound recordings. SAMPRA anticipates to complete the distribution of the approved amount in the next few months.

The approved amount of R195 992 502 million is undoubtedly evidence that there is value in protecting copyright work through the Copyright system, and CIPC prides itself on being a regulating partner in the value chain of the needle-time revenue stream for the performing artists and owners of sound recordings in music.

## **ENDS**

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