INVITATION

BENEFICIAL OWNERSHIP WEBINAR

CIPC has been mandated in terms of the General Laws Amendment Act, the Companies Act (as amended) and its Regulations to establish a register of Beneficial Owners for all entity types registered in terms of the Companies Act and the Close Corporations Acts.

The new register is linked to developments that were announced by the Financial Action Task Force through our National Treasury in terms of the Action Plan that South Africa needs to implement in order to mitigate the risk of continued increased monitoring / "grey listing".

We invite you to join us for a webinar where we will provide information on the concept of beneficial ownership, the BO-register itself and offer guidance on legislative requirements.

DATE: 21 September 2023

TIME: 10h00 to 11h30

The webinar will be streamed live on CIPC Facebook and YouTube. No need to register. Simply <u>follow</u> CIPC on **Facebook** or <u>subscribe</u> to CIPC on **YouTube.**



a member of the dtic group