



Companies and Intellectual
Property Commission
a member of **the dtic** group

NOTICE TO CUSTOMERS

FOREIGNER ASSURANCE PROCESS INTEGRATION WITH BENEFICIAL OWNERSHIP

Beneficial ownership information by corporate vehicles registered with the CIPC, must be submitted to the Commission in terms of the amendments brought about by the General Laws (anti-Money Laundering and Combatting Terrorism Financing) Amendment Act, 22 of 2022.

The Companies and Intellectual Property Commission (CIPC) remains committed to customer service and the effective and efficient processing of beneficial ownership submissions and associated information.

On 1 December 2023, the CIPC launched the online Foreigner Assurance service on CIPC's e-Services platform. The foreigner assurance process allows for foreign nationals to submit their information electronically together with a certified copy of their passport / foreign identity document to the CIPC for manual assurance or verification before they can transact with the CIPC on the various platforms.

As per Notice 64/2023 the Foreigner Assurance service will be phased into a number of services, including director amendments, new company registration and beneficial ownership filing, amongst others. We are pleased to inform our clients that the integration of the Foreigner Assurance process with the submission of Beneficial Ownership and associated information and/or documents, was released over the weekend of the 16th of February 2024. The integration process entails the BO-service validating against the Foreigner Assurance database, whether a foreign national (declared as beneficial owner) complied with the Foreigner Assurance process.

Foreign national information is only accepted and processed via the CIPC e-Services platform since BizPortal, Mobile App, and Self-Service Terminals are for South African Identity Card / Identity Document holders only.

The Foreigner Assurance Beneficial Ownership integration marks another step in the validation and verification process, to ensure correct, accurate and up to date information held on the CIPC registers.

The Step by Step Guide on the Foreigner Assurance service is available on the CIPC website.

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