

CIPC

a member of the dti group

BUSINESS REGISTRATION WEBINAR

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AGENDA

- Introduction To CIPC
- Benefits Of Business Registration
- Channels for Query Resolution
- Services Channels
- Services

ESTABLISHMENT OF CIPC

CIPC was brought into existence By the Companies Act, 2008

In terms of Section 185(1) of the Companies Act, the Commission is established as a juristic person to function as an organ of state within the public administration, but as an institution outside the public service.

CIPC

Companies & Intellectual Property Commission

<u>Businesses</u> -

Corporate Regulation

Companies

Co-operatives

CCs

<u>Intellectual Property – </u>

Innovation & Creativity

Patents

Designs

Trade Marks

Copyright

CIPC OBJECTIVES

- Registration of Companies, Co-operatives and Intellectual Property rights and the maintenance thereof
- Disclosure of information on its registers
- Enforcement of the relevant legislation
- Promotion of education & awareness of Company and Intellectual Property Law
- Licensing of business rescue practitioners
- Monitoring compliance with and contravention of financial reporting standards, and making recommendations thereto
- Report, research and advise the Minister on matters of national policy relating to company and intellectual property law

BENEFITS OF BUSINESS REGISTRATION

Limited liability

Directors and Shareholders are not personally liable for claims made against company or co-op

Can exist indefinitely

If a Director or Shareholder die, the business can continue

Contract, Tenders and Support

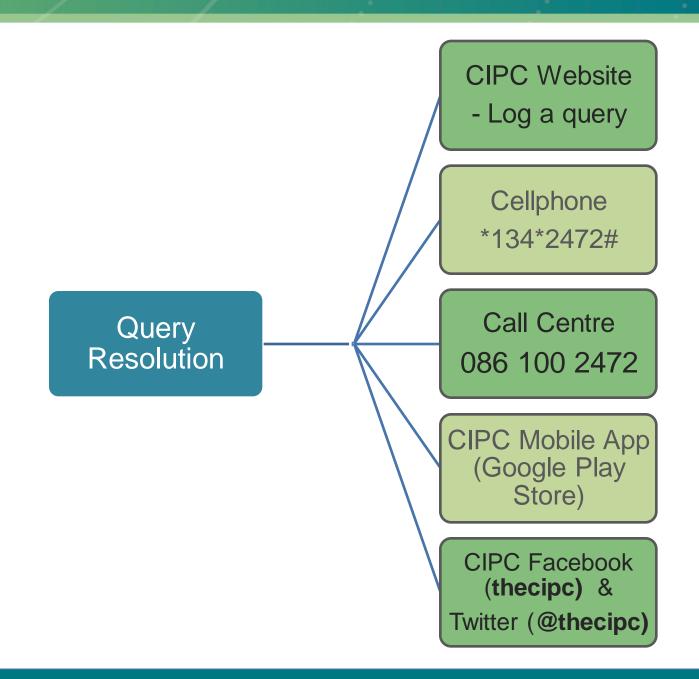
Businesses can to apply for government tenders, contracts or support

It looks more professional to do business under a registered business name, than under an individuals name

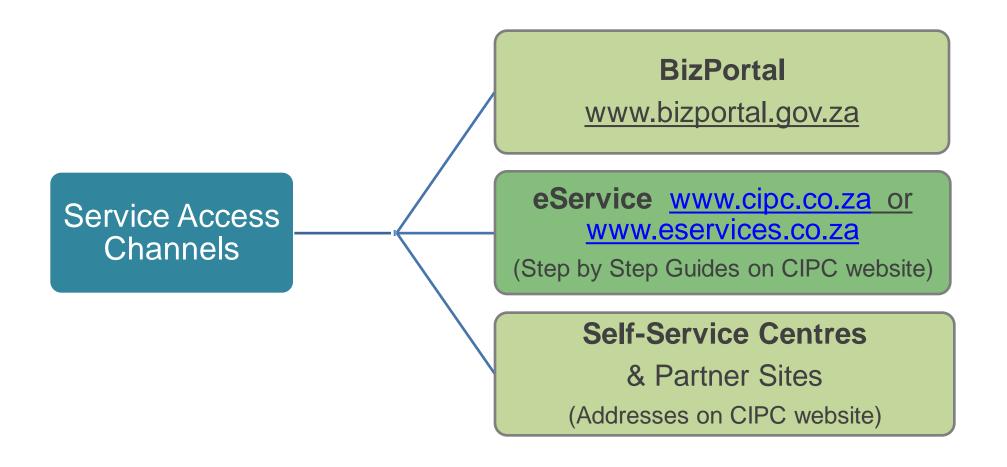
May get tax benefits

Depending on turnover the tax rate for companies may be lower than for individuals

QUERY RESOLUTION CHANNELS



SERVICE ACCESS CHANNELS





BIZ PORTAL SERVICES





CIPC developed this platform to offer company registration & related services in a quick and easy way. It is **Paperless (no form & document submission).** Require members' ID document details and Directors ID and marriage certificate details. Currently caters for South African citizens only.

Fee Payment by Card only (no eft online bank transfer or deposit).

Other services that are available:

- Information from SARS
- Obtain a B-BBEE certificate, if business' turnover is less than R10 million
- Register a Domain Name (website address) i.e. website address
- Open a Business Bank Account

All completed in 24 hours. Register Company & choose which other services e.g. opening a business bank account, to use. BizPortal also offers these services separately and/or independently.

ENTERPRISE REGISTRATION







BIZPORTAL Register Login

0

CO-OPERATIVE REGISTRATION

Co-operative Name Reservation

Register a co-operative

0

E-SERVICES

Company name reservation

Register a private company with standard MOI

Register a non-profit company without members and with a standard MOI 0

PERSONAL LIABILITY COMPANY

Register a personal liability company

Related links

Register as a Customer

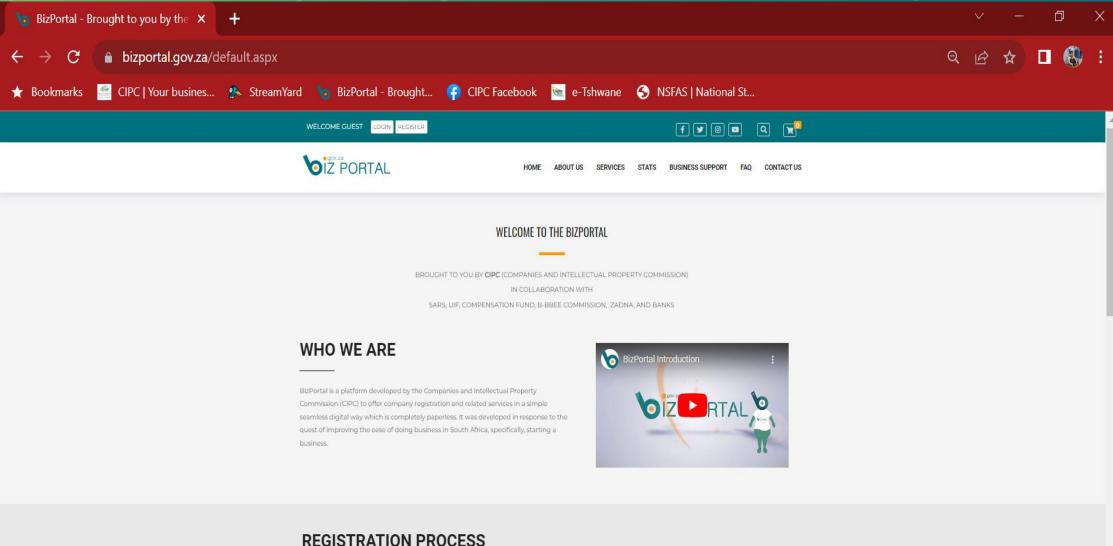
Banking details

B-BBEE Certification

Domain Name Registration

Log a query

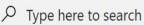
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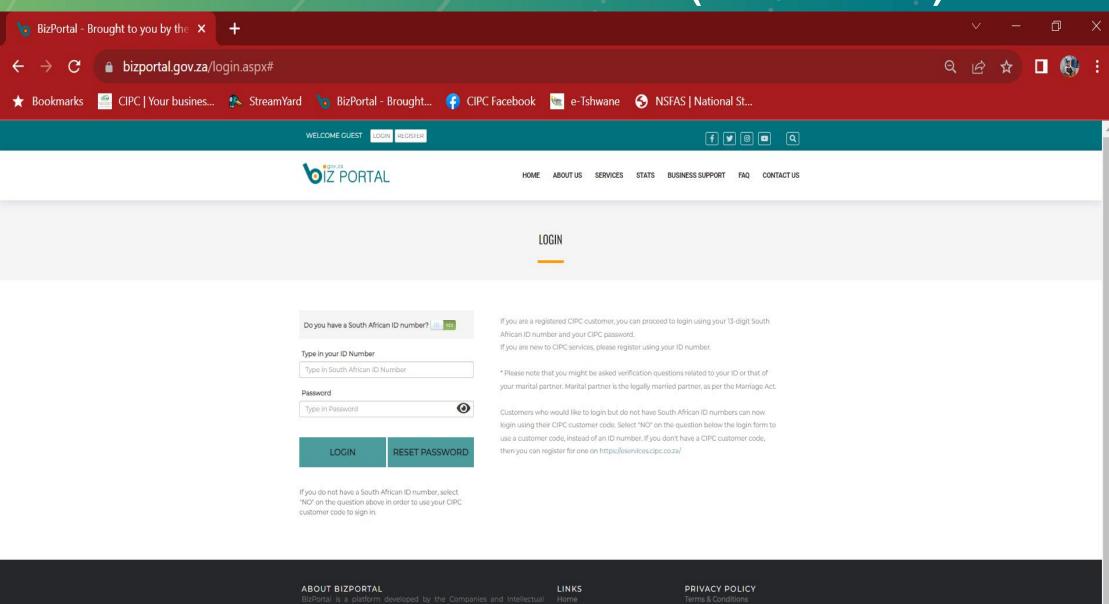




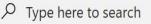




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NAME RESERVATION



NAME RESERVATION

- Name Reservation is optional, but advisable.
- Fee is R50.
- Name Reservation can be done before applying for Company registration, or during the process on BizPortal.
- If not reserved beforehand and the Name chosen during the process is not available, the Company Registration Number will also be the Name of the company.
- A Name Change can be done at a later stage by applying to change the Name and the Memorandum of Incorporation (no fee applicable for name change from a registration number).



COMPANY INFORMATION



COMPANY INFORMATION

There are **2 categories** of Companies:

- 1. Non-Profit Companies
- 2. Profit Companies

There are different types of Profit Companies:

- Private Companies
- Public Companies
- Personal Liability Companies
- State Owned Companies
- An External Company can be registered as a non-profit or profit company.
- Company registration of a Private Company cost R125



ANNUAL RETURNS



ANNUAL RETURNS (ARs)

ANNUAL RETURNS (ARs) submission to CIPC are compulsory.

If not submitted CIPC will start a deregistration process.

It is not related to SARS Tax Returns.

Companies: file within 30 business days after registration anniversary date.

CALCULATION

- BizPortal
- CIPC Website eServices
- Cell phone Dial *134*2472#
- With CIPC Mobile App
- At a CIPC Self-Service Centre / Partner Site



ANNUAL RETURN – FEE STRUCTURE

Companies Act, 2008 (1 May 2011)

Annual Turnover	Filing within 30 business days after anniversary date	
Less than R1 million	R100	R150
R1 million but less than R10 million	R450	R600
R10 million but less than R25 million	R2000	R2500
R25 million or more	R3000	R4000

FAS & AFS

• BEFORE payment of ARs, a <u>Financial Accountability Supplement</u> (FAS) or <u>Annual Financial Statement</u> (AFS) must be filed on e-Services. It can be filed as part of the AR process or on its own.

FAS (CoR30.2) is a summary of information regarding a company's record keeping and the maintenance of the financial records. Private Companies and CCs that do <u>not</u> need to submit financial statements **must file FAS through eServices.** FAS is a short and easy questionnaire that has to be answered.



LEARN-I-BIZ



LEARN-I-BIZ



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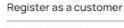
CONTACT ~

Related links

LEARN-i-BIZ







Banking details

File annual return

Submit audited or independently reviewed annual financial statements

Update enterprise information

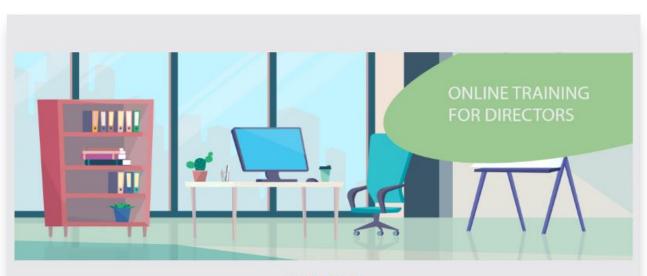
Submit Financial accountability supplements

Log a query

Learn-i-biz







PURPOSE

lowing SMME directors and entrepreneurs to build their capacity in running successful



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LEARN-I-BIZ COURSE

The CIPC has developed the **Learn-i-Biz Course**.

- It is a short educational course aimed at assisting new and existing SMME company directors to gain basic knowledge of their duties and responsibilities in order to improve compliance to the Companies Act of 2008.
- The course is free of charge and anyone who is interested can register on the CIPC website (www.cipc.co.za) to join the short course. The course consist of a number of short videos and a few questions that must be answered after each video. The course should take roughly 2 to 2½ hours to complete. However, one do not need to do it in one sitting. One can follow the course in your own time and at your own pace.
- Persons that attended the course can obtain a certificate of attendance after completing the course. Please note it is <u>not</u> an accredited course.
- Enquiries can be sent to elearning@cipc.co.za or phone the CIPC Call Centre.





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