



Companies and Intellectual
Property Commission
a member of **the dtic** group

CUSTOMER NOTICE⁶¹/2024

ADDITIONAL FUNCTION ON BENEFICIAL OWNERSHIP DECLARATION SERVICE - COMPLEX STRUCTURES

The CIPC wants to inform its customers that as from 23 August 2024, the Beneficial Ownership Declaration service provides for filing complex beneficial ownership structures.

The Beneficial Ownership Declaration platform, therefore, now makes provision for further disclosure to identify the beneficial owners (natural persons) in circumstances whereby the first tier of the ownership structure is held by *inter alia* juristic persons, trusts or nominee shareholders. In instances where there are multiple tiers to the entity's structure, the Disclosure Form must still be used.

The purpose of providing for complex ownership structures on the beneficial ownership declaration platform is to systematically provide for declaration of multiple tiers of ownership or control. The juristic persons declared as part of the complex structures must each still tend to the beneficial ownership declaration for that entity.

Customers are reminded that the intention of beneficial ownership declaration is to identify and declare the natural persons who ultimately own or effectively control, through various means, the corporate entity.

For more information, contact the CIPC via its enquiry system.

Regards

Rory Voller

Signed by Rory Voller, RVoller@cipc.co.za

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Rory Voller

Commissioner : CIPC