

SECURITIES REGISTER

'securities' – means any shares, debentures or other instruments, issued by a profit company (section 1 of the Act). A securities register of a company contains all the information of the securities (including shareholding) issued by a company.

Non-affected companies must record in its securities register, prescribed information of natural persons who are the beneficial owners (ownership & control) and any additional information provided for in the legislation.

Information a **Securities Register** must include in terms of the Companies Act, 2008, [section 50] read with regulation 32(3) (as amended):

- Name and unique identifying number (ID/passport number/registration number) of the registered holder of the security;
- Number (i.e. 50) and class of securities (i.e. ordinary shares);
- Each person that holds a beneficial interest in a security, the extent of the interest (%) as well as –
 - Name and unique identifying number;
 - Business, residential or postal address;
 - E-mail address.
- A record of each beneficial owner (natural person) of the company, including –
 - Full name, date of birth, ID / passport number;
 - Residential and postal address;
 - E-mail address;
 - Extent of ownership or effective control.

Note: Schedule 1, Item 1(9) states that if a Non-Profit Company has members, the requirement to maintain (and file with CIPC) a securities register must be read as requiring the company to maintain a membership register.

Note: Schedule 3, Item 5 refers to Regulations made by the Minister in terms regulation 30(7) (annual returns) of the Companies Act, apply to a corporation, and any reference to a company must be read as a reference to a corporation.