

## CUSTOMER NOTICE

Notice No .22. Of 2025

### Publication of Draft Gap Analysis on IFRS 2025 Taxonomy Updates

The Companies and Intellectual Property Commission (CIPC) hereby notifies the public that the **Draft Gap Analysis** in response to the **IFRS Accounting Taxonomy 2025**, published by the IFRS Foundation on **27 March 2025**, is now available on the CIPC website.

You can access the Draft Gap Analysis here: <https://www.cipc.co.za/wp-content/uploads/2025/04/CIPC-XBRL-Taxonomy-2025-Gap-Analysis-DRAFT-2025-04-17.docx>

This Gap Analysis outlines the potential impact of the 2025 Taxonomy updates on reporting requirements, including:

- **IFRS 18 – Presentation and Disclosure in Financial Statements:** Introduces new presentation and disclosure requirements, with a particular focus on the statement of profit or loss.
- **IFRS 19 – Subsidiaries without Public Accountability: Disclosures:** Introduces simplified disclosure requirements for qualifying subsidiaries.
- **Amendments to IFRS 7 and IFRS 9:** Reflect updates to the classification and measurement of financial instruments.

We kindly invite all stakeholders and interested parties to review the draft and submit any comments or feedback **by the end of 09 May 2025**. Feedback can be sent via email to: [xbtl@cipc.co.za](mailto:xbtl@cipc.co.za) with the subject line: "**Feedback – Draft Gap Analysis on IFRS 2025 Taxonomy Updates**".

Your input is highly valued and will contribute to the alignment of regulatory and reporting standards.

Yours faithfully,

Rory Voller



Signed by Rory Voller, RVoller@cipc.co.za

05/05/2025 12:40:58(UTC+02:00)

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**Adv. RW Voller**  
**Commissioner**