



Companies and Intellectual  
Property Commission

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# OPTIMISED BENEFICIAL OWNERSHIP DECLARATION

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## BACKGROUND

The CIPC launched its new Optimized Beneficial Ownership Declaration Functionality on 22 August 2025, aimed at simplifying the process of BO-filing, making it more efficient.

Since the release and to date, the CIPC has received more than 23 000 declarations on the simplified functionality, a testament to its efficacy.

It is important to highlight the fact that the new system does not entail any changes to the legislative or CIPC internal requirements – the differences lie in the simplification of the process and elevating the ease of doing business in South Africa-concept.

## WHAT HAS CHANGED?

Beneficial ownership information by corporate vehicles (companies, external companies and close corporations) registered with the CIPC must be submitted to the Commission annually, or as and when the information changes. The optimized system allows non-affected entities **WITHOUT** beneficial ownership to declare to comply with the legislative requirement of submitting a securities / members register as easily and quickly as possible and to reduce the burden of red tape for small profit companies, NPC's and CC's with zero additional ownership, influence or control.

## WHAT YOU NEED TO KNOW

- ❖ No upload of a mandate required. Although entities are still required to ensure that the filer is mandated to submit a beneficial ownership declaration on their behalf, mandates must be retained (and can be requested by the CIPC for filing at any time), but the document does not have to be uploaded – disclaimer confirms mandate in place;

# WHAT YOU NEED TO KNOW

## Declaration

I hereby declare that I am authorized and mandated to file the Beneficial Ownership declaration on behalf of the entity. I confirm that the mandatory mandate document is available and can be produced upon request from the CIPC. I confirm that the information furnished herein is true and accurate according to my knowledge. I am fully aware that enforcement action may be taken in terms of the Companies Act against the entity and individuals who are involved in deliberately providing false or misleading information.

By agreeing below, I confirm that the CIPC terms and conditions have been read and understood and that any false statements, reckless or negligent conduct and non-compliance with the Companies Act, 2008, may result in criminal action against me and penalties imposed.

☒ I Agree

CONTINUE

## GUIDANCE

### Enterprise Statuses

To file Beneficial Ownership only enterprises in Business, Business Rescue and AR Deregistration will be able to file.

### Enterprise Types

All enterprise types can be filed excluding Co-Operatives.

### Who can File

A natural person having a customer code with CIPC.

### Continue

To proceed with the beneficial ownership filing, select I Agree and click / select Continue.

## WHAT YOU NEED TO KNOW

- ❖ Filers **MUST** ensure that the contact details as per the customer profile is correct and valid **PRIOR** to starting the BO-declaration – the system will provide a link for the update of this information, **BUT** it will be 48 hours from update before the OTP will be sent to the amended contact details;



# WHAT YOU NEED TO KNOW

- ❖ Company type selection has been reduced to 2 types, namely:-
  - Affected companies (functionality remains unchanged)
  - Non-affected companies.
  
- ❖ Once non-affected companies is selected, the posed ownership questions will ascertain whether beneficial ownership is applicable or not in terms of the declaration. Where beneficial ownership exist that must be declared, the system will direct filers to the existing beneficial ownership declaration functionality, which remains unchanged;

## WHAT YOU NEED TO KNOW

- ❖ Where no beneficial ownership exists (i.e. no other influence, control, shareholding, etc.) the BO Optimized functionality can be utilized;
- ❖ Legislation requires the submission of a securities register (or members register) with the Commission, even where no beneficial ownership is declared. With the simplified functionality, entities will be able to complete the securities register online on the functionality itself, with no upload of documents required;



# WHAT YOU NEED TO KNOW

- ❖ Users of the optimized functionality (only non-affected companies WITHOUT BO) will be able to submit either the SMS or E-MAIL OTP, or both, in order to proceed.

Confirmation Validation

FILER INFORMATION

Number:

5865

Name:

SECHUBANE PETER MASHILO

VERIFY INFORMATION

Please provide either cellphone OR email OTP to continue

SMS OTP:

Email OTP:

E72796

CANCEL

VERIFY

Status: **BO PENDING REGISTRATIONS**

ENTERPRISE INFORMATION

No: K2022700103

Name: SHARPPPPPPPP

Type: PRIVATE COMPANY

Status: **IN BUSINESS**

Registration Date: 21/04/2022 00:00:00

Email: SECHUBANEM@GMAIL.COM

Contact No: 0832945191

GUIDANCE

Verify Filer

# SUMMARY AND CONCLUSION

The crux of the new Optimized BO-system is that a declaring company must tend to the ownership questions correctly – where no other ownership (excluding directors and members) or control, or any other influence or benefit in terms of the company exist – then the BO Optimized system is for you!

- Queries on beneficial ownership declarations can be directed to [beneficialownershipenq@cipc.co.za](mailto:beneficialownershipenq@cipc.co.za)





**THANK YOU –  
QUESTIONS WELCOME!**