



PRACTICE NOTE 5 OF 2025

DATE OF THE BUSINESS RESCUE STATUS REPORT FORM (COR125.1)

This practice note is issued in terms of Regulation 4(1)(b) of the Companies Regulations of 2011 which stipulates that a regulatory body may issue a practice note in respect to a matter within its authority which sets out a procedure that will be followed by that regulatory agency; a procedure to be followed when dealing with that regulatory agency or the regulatory agency's interpretation of or intended manner of applying a provision of the Act or the Regulations.

"Section 132(3) of the Companies Act provides that is a company's business rescue proceedings have not ended within three months after the start of those proceedings, or such a longer time as the court, on application by the practitioner, may allow, the practitioner must-

- (a) Prepare a report on the progress of the business rescue proceedings, and update it at the end of each subsequent month until the end of those proceedings; and*
- (b) Deliver the report and each update in the prescribed manner to each affected person, and to the-*
 - (i) Court, if the proceedings have been subject of a court order; or*
 - (ii) Commission, in any other case."*

The Companies and Intellectual Property Commission (CIPC) has observed some confusion by some Business Rescue Practitioners regarding the **date of the report**. Some write on the form the date of completing the form whereas the date on the form refers to the date of the report. We have attached the form as part of this notice as an example.

The CIPC hereby urges BRPs to ensure that the COR125.1 forms are duly completed and contain the correct date.

We trust that you will find the above in order.

Yours Sincerely,

Adv. Rory Voller
Commissioner: CIPC
31 / 08 / 2025

**Companies and Intellectual Property Commission
Republic of South Africa**

Form CoR 125.1

About this Form

- This form is issued in terms of section 132 and 141 of the companies Act, 2008, and Regulation 125 of the Companies Regulations, 2011.
- This Notice and the attached report must be published to every affected person, and to-
 - a) The Commission, if the business rescue proceedings were started by the company; or
 - b) The court, if the proceedings were ordered by the court.
- A report and Notice must be issued at the end of the first three months of the business rescue proceedings, and at regular monthly intervals after that

Contacting the Commission

The Companies and Intellectual Property Commission of South Africa

Postal Address

PO Box 429
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0001
Republic of South Africa
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Business Rescue Status Report

Date: 31/08/2025 (Report Date)

Customer Code: ABCDEF

Concerning

(Name and Registration Number of Company)

Name: Companies and Intellectual Property Commission

Registration No: 2025/123456/07

The above named company commenced business rescue proceedings on 20/03/2025 (Commencement Date).

Because the business rescue proceedings have not concluded within three months, the appointed business rescue practitioner provides the attached report in terms of section 132 (3).

Name and Title of person signing on behalf of the Practitioner:

Business Rescue Practitioner(s) full names

Authorised Signature:

Business Rescue Practitioner(s) signature(s)