

**Companies and Intellectual Property Commission
Republic of South Africa**

Form CoR 19.1

About this Notice

- This notice is issued in terms of section 22 (2) of the Companies Act, 2008, and Regulation 19 of the Companies Regulations, 2011.

- The company to whom this Notice is addressed -

(a) may apply to the Companies Tribunal in Form CTR 142, to review the Notice only on the grounds that it does not clearly set out the reasons for the Commission forming the stated belief; and

(b) subject to any order of the Tribunal, must provide the required information to the Commission within 20 business days after the date of this Notice.

- If the company fails within the specified time to respond to this Notice, or to satisfy the Commission that it is not engaging in conduct prohibited by section 22 (1) of the Companies Act, or is able to pay its debts as they become due in the ordinary course of business, the Commission may issue a Compliance Notice requiring the company to cease carrying on business.

**Contacting the
Commission**

The Companies and Intellectual
Property Commission of South
Africa

Postal Address

PO Box 429
Pretoria
0001
Republic of South Africa
Tel: 086 100 2472

www.cipc.co.za

**Notice to Show Cause Regarding Reckless Trading or
Trading under insolvent circumstances**

Date: _____

Concerning:

(Name and Registration Number of Company)

Name: _____

Registration No: _____

The Commission has grounds to believe that the above named company may be carrying on its business recklessly, with gross negligence, with intent to defraud a person, or for a fraudulent purpose, or that it is unable to pay its debts as they become due in the ordinary course of business.

(Insert particulars of the grounds on which the Commission has formed the belief stated above)

In terms of section 22 (2) of the Companies Act, 2008, and Regulation 19 of the Companies Regulations, 2011, the Commission requires the company named above to show cause why the company should be permitted to carry on business or to trade.

Name and Title of person signing on behalf of the Commission:

Authorised Signature:
